

**NOTICE**

Shorter Notice is hereby given that an Extra-ordinary general meeting of the members of **AYE FINANCE PRIVATE LIMITED** will be held on **Saturday, September 28, 2024 at 4:00 P.M. (IST)** through Video conferencing or Other Audio-Visual Mode and shall be deemed to be held at the Corporate Office of the Company at Unit No. 701-711, 7<sup>th</sup> Floor, Unitech Commercial Tower-2, Sector-45, Arya Samaj Road, Gurugram-122003, Haryana, India to transact the following businesses:

**SPECIAL BUSINESSES:****1. ADOPTION OF AMENDED AND RESTATED ARTICLES OF ASSOCIATION OF THE COMPANY.**

To consider and, if thought fit, to pass the following Resolution as a **Special Resolution** with or without modification(s):

**"RESOLVED THAT** pursuant to the provisions of Sections 5 and 14 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s), amendment(s), or re-enactment(s) thereof for the time being in force), Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023, in terms of provisions of memorandum of association and articles of association of the Company and such other statutes, laws, acts, rules, regulations, guidelines, circulars, directions, clarifications and notifications, applicable from time to time, the consent of members of the Company be and is hereby accorded to approve and adopt the amended and restated articles of association of the Company in exclusion and substitution of the entire existing articles of association of the Company.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, Mr. Sanjay Sharma, Managing Director, Mr. Krishan Gopal, Chief Financial Officer and Mr. Vipul Sharma, Company Secretary, Compliance Officer & Chief Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, matters & things and settle any or all questions/ matters arising with respect to the adoption of the amended and restated articles of association of the Company without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

**2. ADOPTION OF AMENDED 'AYE FINANCE EMPLOYEE STOCK OPTION PLAN 2024' OF THE COMPANY**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution** with or without modification(s):

**"RESOLVED THAT** pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014, amended and restated shareholders' agreement dated September 18, 2024 entered by and amongst IMP2 Assets Pte. Ltd., British International Investment plc, A91 Emerging Fund I LLP, Waterfield Alternative Investments Fund I, Elevation Capital V Limited, LGT Capital Invest Mauritius PCC with Cell E/VP, CapitalG LP, CapitalG International LLC, Alpha Wave India I LP, MAJ Invest Financial Inclusion Fund II K/S, the Company, Mr. Sanjay Sharma, Shvet Corporation LLP, Shankh Corporation LLP, the persons listed in Part D of Schedule I (as identified in the amended and restated shareholders' agreement) and Mrs. Namrata Sharma and subject to such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, and on recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company (the **"Board"**, which term shall include any committee authorised by the Board to exercise its powers including powers conferred on the Board by this resolution), consent of the members be and is hereby accorded to the amendment(s) to the Aye Finance Employee Stock Option Plan 2024 (the **"ESOP Plan"**/ **"Plan"**) adopted by the Company to increase the number of employee stock options from 7,16,459 (Seven Lakhs Sixteen Thousand Four Hundred Fifty Nine) to 11,16,459 (Eleven Lakhs Sixteen Thousand Four Hundred Fifty Nine) by making an addition of 4,00,000

(Four Lakhs) options to be granted to employees in accordance with the 'AYE FINANCE EMPLOYEE STOCK OPTION PLAN 2024' with same terms and conditions as already approved earlier.

**RESOLVED FURTHER THAT** approval of the members of the Company be and is hereby accorded to the Board and such other persons as may be authorized by the Board, to do all such acts, deeds, matters and things and to take all such steps as may be required for the purpose of bringing into effect including seeking all necessary approvals and implementing the plan and generally for giving effect to the resolution, make relevant filings and to settle any questions, difficulties or doubts that may arise in this regard.”

**3. APPOINTMENT OF MR. ADITYA MISRA (DIN: 09376632) AS NON-EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY REPRESENTING IMP2 ASSETS PTE. LTD**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution** with or without modification(s)

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 164 & 178 and any other applicable provisions of the Companies Act, 2013 (the 'Act') read with rules made thereunder, Regulation 17(1C) & other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, if any (including any statutory modification(s), enactment(s) or re-enactment(s) thereof, from the time being in force) and all applicable regulations or guidelines issued by the governmental/statutory authorities from time to time and subject to such regulatory approvals as may be necessary, articles of association of the Company, Amended and Restated Shareholders Agreement dated September 18, 2024 entered by and amongst IMP2 Assets Pte. Ltd., British International Investment plc, A91 Emerging Fund I LLP, Waterfield Alternative Investments Fund I, Elevation Capital V Limited, LGT Capital Invest Mauritius PCC with Cell E/VP, CapitalG LP, CapitalG International LLC, Alpha Wave India I LP, MAJ Invest Financial Inclusion Fund II K/S, the Company, Mr. Sanjay Sharma, Shvet Corporation LLP, Shankh Corporation LLP, the persons listed in Part D of Schedule I (as identified in the amended and restated shareholders' agreement) and Mrs. Namrata Sharma and in terms of Nomination and Remuneration Policy of the Company & Policy for ascertaining the "Fit and Proper" status of Directors and based on recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company, consent of the members be and is hereby accorded to appoint Mr. Aditya Misra (DIN: 09376632) (representative of IMP2 Assets Pte. Ltd.), as non-executive and non-independent director of the Company, not liable to retire by rotation, for a period of 5 (five) years effective from the date of this general meeting.

**RESOLVED FURTHER THAT** any of the Director and Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds & things and execute all such documents and writings, as it may in its absolute discretion deem necessary or incidental thereto and to file all the requisite e-forms, such documents, forms, etc., as required with the regulatory/statutory authorities and authorise the officials of the Company for the aforesaid purpose, as may be deemed fit.

**By order of the Board  
For Aye Finance Private Limited**

**Sd/-  
(Vipul Sharma)  
Company Secretary, Compliance Officer  
& Chief Compliance Officer**

**Place: Gurugram  
Date: September 26, 2024**

**NOTES:**

- (a) The Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013, in respect of the special businesses as stated above is annexed hereto.
- (b) EGM Notice *inter-alia* indicating the process and manner of attending the EGM through Video Conferencing are being sent by email to the Members, Debenture Trustees, Auditors, Directors of the Company and to do all other persons so entitled whose email IDs have been made available to the Company / Registrar and Transfer Agent (“RTA”) i.e Kfin Technologies Limited or with Depository Participants (“DP”).
- (c) The business contained in this notice are of urgent nature and this Extra-ordinary general meeting (EGM) is being called via Video conferencing mode/ other audio visual mode (OAVM) as per relaxation provided to Companies by Ministry of Corporate Affairs in terms of the General Circulars No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No.33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23,2021, No. 20/2021 dated December 8, 2021, No. 03/2022 dated May 5, 2022, No. 11/2022 dated December 28, 2022, No. 09/2023 dated September 25, 2023 and No. 09/2024 dated September 19, 2024.
- (d) As the meeting is conducted through Video Conferencing, physical attendance of Members has been dispensed with and the members are requested to virtually attend and vote at the EGM. Accordingly, the facility for appointment of proxy(ies) by the Memberins will not be available for the EGM and hence, the Proxy Form, Attendance Slip and including Route Map are not annexed to this Notice.
- (e) Members attending the EGM through VC/ OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- (f) The members can participate in the EGM by installing Zoom software in their computer systems (from the link given below) and dialling Meeting ID and Password-

**Join Zoom Meeting:**

<https://us06web.zoom.us/j/81977797809?pwd=bPQsoi5UoXanidTf2V8lRtbBpvfoeo.1>

**Meeting ID:** 819 7779 7809

**Passcode:** 309492

- (g) For any **IT related issues**, please contact Mr. Deepak Prajapati (Ph. No- +91-9540981064)
- (h) The facility for joining the meeting shall be kept open at least 15 minutes before and close after 15 minutes of the scheduled time.
- (i) Members are requested to submit their queries in advance to below mentioned persons through mail:

Name: Mr. Vipul Sharma

Designation: Company Secretary, Compliance Officer & Chief Compliance Officer

Mail id: [vipul.sharma@ayefin.com](mailto:vipul.sharma@ayefin.com); [secretarial@ayefin.com](mailto:secretarial@ayefin.com)

Mob.: - +91 - 9555195550

- (j) Corporate members intending to authorise their representatives to attend and vote at the EGM are advised to send a duly certified copy of the relevant board resolution/Authority letter before attending EGM authorizing their representatives.
- (k) The venue of the EGM as aforesaid shall be the place where all the recordings of the proceedings of the EGM will be made.
- (l) All the documents referred to in the EGM Notice and Explanatory Statement annexed to the EGM Notice shall be available for inspection at the Registered & Corporate Office of the Company on working days between 11:00 A.M. to 1:00 P.M. from the date of circulation of this Notice up to the date of the EGM.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013****Item No. 1**

The Board of Directors of the Company through resolution passed by circulation on September 26, 2024, considered amendment in articles of association of the Company in terms of Amended and Restated Shareholders' agreement dated September 18, 2024 entered by and amongst IMP2 Assets Pte. Ltd., British International Investment plc, A91 Emerging Fund I LLP, Waterfield Alternative Investments Fund I, Elevation Capital V Limited, LGT Capital Invest Mauritius PCC with Cell E/VP, CapitalG LP, CapitalG International LLC, Alpha Wave India I LP, MAJ Invest Financial Inclusion Fund II K/S, the Company, Mr. Sanjay Sharma, Shvet Corporation LLP, Shankh Corporation LLP, the persons listed in Part D of Schedule I (as identified in the amended and restated shareholders' agreement) and Mrs. Namrata Sharma ("Shareholders' Agreement") and the Company needs to adopt the amended and restated articles of association incorporating the terms of the Shareholders' Agreement.

None of the directors / key managerial personnel of the Company / their relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out in notice.

The Board recommends the resolution set out as item no. 1 of the notice for approval by the members as a special resolution.

**Item No. 2**

As per the agreed terms of Series-G funding an additional employee stock option pool of 4,00,000 (Four Lakhs) options were created and added in prior to the round after approval from Board and members of the Company in their meeting held on August 12, 2024 and August 16, 2024, respectively. Further, the Company as per agreed terms is also required to create an additional 4,00,000 (Four Lakhs) employee stock option pool under Amended and Restated Shareholders' agreement dated September 18, 2024 entered by and amongst IMP2 Assets Pte. Ltd, British International Investment plc, A91 Emerging Fund I LLP, Waterfield Alternative Investments Fund I, Elevation Capital V Limited, LGT Capital Invest Mauritius PCC with Cell E/VP, CapitalG LP, CapitalG International LLC, Alpha Wave India I LP, MAJ Invest Financial Inclusion Fund II K/S, the Company, Mr. Sanjay Sharma, Shvet Corporation LLP, Shankh Corporation LLP, the persons listed in Part D of Schedule I (as identified in the amended and restated shareholders' agreement) and Mrs. Namrata Sharma ("Shareholders' Agreement"). Hence, management is of the view to make the modification in existing ESOP Plan 2024 by adding 4,00,000 (Four Lakhs) employee stock options in the existing pool size of 7,16,459 (Seven Lakhs Sixteen Thousand Four Hundred Fifty Nine) which will make aggregate employee stock option pool size of 11,16,459 (Eleven Lakhs Sixteen Thousand Four Hundred Fifty Nine) options in the same ESOP Plan 2024. It is to further confirm that no other change has been proposed in the existing ESOP Plan 2024.

The Nomination and Remuneration Committee of the Directors ("Committee") and the Board of Directors of the Company ("Board") had approved this proposal on September 26, 2024 respectively which is subject to approval of members of the Company.

In terms of Section 62(1)(b) of the Companies Act, 2013 read with Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014, the Company seeks your approval for the amendment of ESOP Plan 2024.

**Particulars as required under Section 62(1)(b) of the Companies Act, 2013 read with Rule 12 of Companies (Share Capital and Debentures) Rules, 2014 are given below:**

**a) Total number of options to be granted:**

A total of 11,16,459 employee stock options of the Company would be available for being granted, in one or more tranches, to the eligible employees of the Company under the ESOP Plan 2024. Each employee stock option when exercised would be converted into one equity share of the Company of face value of INR 10 (Indian Rupees Ten only) each fully paid-up.

Employee stock options of the Company lapsed or cancelled due to any reason including the reason of lapse of exercise period or due to resignation of the employees or otherwise, would be available for being re-granted at a future date. The Committee is authorized to re-grant such lapsed / cancelled options as per the ESOP Plan 2024.

In case of any corporate action(s) such as rights issues, bonus issues, split, merger and sale of division and other similar events, the Board is authorised to do all acts, deeds, matters and things as it may deem fit in its absolute discretion and permitted under applicable laws for the purpose of making a fair and reasonable adjustment to the employee stock options granted earlier including issue of any additional equity shares by the Company to the employee stock option grantees and the aforesaid ceiling of the employee stock option/ equity shares shall be deemed to increase to the extent of such additional equity shares issued.

**b) Whether the scheme(s) is to be implemented and administered directly by the company or through a trust:**

Direct Route

**c) Identification of classes of employees entitled to participate in the ESOP Plan 2024:**

- a) a permanent employee of the Company working in or outside India; or
- b) a director of the Company, whether a whole-time director or not but excluding an independent director; or
- c) but shall not include:
  - i. an employee who is a promoter or a person belonging to the promoter group; or
  - ii. a director who either by himself /herself or through his/her relatives or through any body corporate, directly or indirectly, holds more than 10% (Ten Per Cent) of the outstanding equity share capital of the Company.

**d) Appraisal process for determining the eligibility of the employees to employee stock options of the Company:**

The employee stock options shall be granted to the employees as per eligibility criteria based on attributes including the designation, grade/rating, period of service, work performance, Company's overall performance, merit, contribution, conduct, future potential of the employees and such other criteria as determined by the Committee, from time to time.

**e) Requirements of vesting and period of vesting:**

The employee stock options granted shall vest so long as the employee continues to be in the employment of the Company. The Committee may, at its discretion, lay down certain performance metrics on the achievement of which the granted options would vest, the detailed terms and conditions relating to such performance-based vesting, and the proportion in which employee stock options granted would vest (subject to the minimum and maximum vesting period as specified below).

The vesting period of employee stock options granted shall vest in not earlier than 1 (One) year and not more than 4 (Four) years from the date of grant of such employee stock options. The exact proportion in which and the exact period over which the employee stock options would vest would be determined by the Committee, subject to the minimum vesting period of one year from the date of grant of employee stock options.

The specific vesting schedule and vesting conditions, if any, subject to which vesting would take place shall be specified in the grant letter issued to the option holder at the time of grant.

**f) The maximum period within which the employee stock options shall be vested:**

All the employee stock options granted under the ESOP Plan 2024 shall vest on such dates and such proportions as maybe determined by the Committee. However, the employee stock options granted shall vest in not more than 4 (Four) years from the date of grant of such employee stock options.

**g) The Exercise price or pricing formula:**

The exercise price for the employee stock options shall be determined by the Committee at the time of grant of such employee stock options and shall be set out in the grant letter to be issued to eligible employees. The exercise price per employee stock option shall not be less than the face value of the shares of the Company as on date of grant. Employee shall bear all tax liability in relation to grant of option.

**h) The Exercise Period and the process of exercise:**

All vested employee stock options can be exercised upon or in connection with a liquidity event and within such period and manner as notified under the ESOP Plan 2024.

The vested employee stock options will be exercisable by the employees by making a written application to the Company or by any other means as may be prescribed, to exercise the employee stock options in such manner, and on execution of such documents, as may be prescribed by the Committee, as the case may be, from time to time. The employee stock options will lapse if not exercised within the specified exercise period.

**i) Lock-in period, if any:**

The equity shares of the Company arising out of exercise of vested employee stock options would not be subject to any lock-in period after such exercise except such restrictions as prescribed under the applicable laws.

**j) Maximum number of employee stock options to be issued per employee and in aggregate:**

The maximum number of employee stock options that may be granted to any employee in any year and in aggregate under the ESOP Plan 2024 shall be lesser than 1% (One percent) of issued capital (excluding outstanding warrants and conversions) of the Company.

Provided that in case grant of employee stock options to any employee equal to or exceeds 1% (One percent) of issued capital (excluding outstanding warrants and conversions) in any year or in aggregate, the Company shall obtain prior approval of shareholders.

**k) Method of employee stock option valuation:**

To calculate the compensation cost for employee stock options, the Company shall use the fair value method for valuation of the employee stock options granted as per prescribed under Ind-AS 102 or under any relevant accounting standard as notified by appropriate authorities from time to time.

**l) The conditions under which employee stock option vested in employees may lapse:**

The vested employee stock options shall lapse in case of termination of employment due to misconduct (the term "Misconduct" has been defined in the ESOP Plan 2024). Further, irrespective of employment status, in case vested employee stock options are not exercised within the prescribed exercise period, then such vested employee stock options shall lapse.

**m) The specified time period within which the employee shall exercise the vested employee stock options in the event of a proposed termination of employment or resignation of employee:**

In case of resignation/ termination of an employee, all vested employee stock options as on the date of submission of resignation shall be allowed for exercise only in connection with or upon happening of

liquidity event or may be allowed for exercise 3 (Three) months from the date of resignation/ termination, unless settled by way of cash payment as may be notified by the Committee.

In the case of termination of employment: (i) due to death of the employee all vested employee stock options may be exercised by the employee stock option grantee's nominees or legal heirs; and (ii) due to permanent incapacity, all vested employee stock options may be exercised by the Option grantee, only in connection with or upon happening of liquidity events and/ or within such period as may be notified by the Committee, unless vested employee stock options are settled by way of cash payment upon request of the legal heirs/ nominee of deceased employee or employee, as the case may be.

**n) Compliance of disclosure and accounting policies and applicable accounting standards:**

The Company shall comply with the disclosure and the accounting policies prescribed as per prevailing Indian accounting standards or the Guidance Note on Accounting for Share-based Payments as prescribed by the Institute of Chartered Accountants of India, or any other accounting principle as may be replaced from time to time and applicable on Company.

In case, the Company is required to account for the share based employee benefits using the intrinsic value method, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the employee stock options and the impact of this difference on profits and on Earning Per Share (EPS) of the Company shall be disclosed in the Directors' Report.

**Disclosures pertaining to Rule 12(5) of Companies (Share Capital and Debentures) Rules, 2014:**

(i)	<b>Variation proposed to the ESOP Plan 2024</b>	As per the amended ESOP Plan 2024 attached to the notice of the meeting.
(ii)	<b>Rationale for the proposed amendment</b>	The Company has proposed for the increase in the number of employee stock options created from 7,16,459 (Seven Lakhs Sixteen Thousand Four Hundred Fifty Nine) to 11,16,459 (Eleven Lakhs Sixteen Thousand Four Hundred Fifty Nine).
(iii)	<b>Details of employees to benefit from the proposed amendment</b>	The Company will be able to reward its key employees for their performance, their association with the Company as well as to attract, retain and reward them to contribute to the corporate growth and profitability.

The Company further confirms that it shall comply with the disclosure and the accounting policies prescribed as per prevailing Indian accounting standards or the Guidance Note on Accounting for Share-based Payments as prescribed by the Institute of Chartered Accountants of India, or any other accounting principle as may be replaced from time to time and applicable on Company in relation to the treatment of the shares issued pursuant to the employee stock options granted to its employees under the ESOP Plan 2024.

None of the directors / key managerial personnel of the Company / their relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out in the Notice, except to the extent of the options that may be offered to them under the ESOP Plan 2024.

The Board recommends the resolution set-out at Item no. 2 of the notice for approval by the members of the Company as a special resolution.

**ITEM NO. 3**

Pursuant to Amended and Restated Shareholders Agreement dated September 18, 2024 entered by and amongst IMP2 Assets Pte. Ltd., British International Investment plc, A91 Emerging Fund I LLP, Waterfield Alternative Investments Fund I, Elevation Capital V Limited, LGT Capital Invest Mauritius PCC with Cell E/VP, CapitalG LP, CapitalG International LLC, Alpha Wave India I LP, MAJ Invest Financial Inclusion Fund II K/S, the Company, Mr. Sanjay Sharma, Shvet Corporation LLP, Shankh Corporation LLP, the

persons listed in Part D of Schedule I (as identified in the amended and restated shareholders' agreement) and Mrs. Namrata Sharma, every investor of the Company holding 6% or more of the share capital of the Company calculated on fully diluted basis has a right to nominate and maintain 1 (one) director on the Board of Directors of the Company (“**Board**”).

The Company has received a nomination from IMP2 Assets Pte. Ltd., proposing the candidature of Mr. Aditya Misra (DIN: 09376632) to be appointed as director on the Board upon which the Board through circular resolution passed on September 26, 2024, considering the recommendation of the Nomination and Remuneration Committee, recommend the appointment of Mr. Aditya Misra as non-executive non-independent director of the Company representing IMP2 Assets Pte. Ltd. to the members.

Further, the Company has received consent in form DIR-2 and all other necessary disclosures/ declarations from him. He has further confirmed that he is neither disqualified nor debarred from holding the office of director under the Companies Act, 2013 or pursuant to any order issued by the Securities and Exchange Board of India.

None of the directors / key managerial personnel of the Company / their relatives, are in any way concerned or interested, financially or otherwise, in the resolution set out in the notice.

The Board recommends the resolution set-out at item no. 3 of the notice for approval by the members of the Company as an ordinary resolution.

Brief profile of Mr. Aditya Misra and other additional information pursuant to Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India is furnished as **Annexure-1** to this notice.

ANNEXURE – 1

**BRIEF PROFILE AND OTHER INFORMATION OF DIRECTOR BEING APPOINTED, AS SET OUT IN THIS NOTICE, IN TERMS OF SECRETARIAL STANDARD ON GENERAL MEETINGS (SS-2) ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA**

Sr. No.	Particulars	Details
1.	Name of the Director	Mr. Aditya Misra
2.	Age	34 years
3.	Date of Birth	25.09.1990
4.	Date of first appointment on the Board	First time appointment
5.	Qualifications	B.Tech, IIT Bombay
6.	Experience	<p>Mr. Aditya Misra is Director at ABC Impact, private equity firm focused on impact and a member of Temasek Trust Asset Management. Aditya's current mandate is to lead India investments for the firm across financial services and other sectors of interest.</p> <p>Prior to ABC Impact, Aditya was a Director at Omidyar Network India, a global impact investment firm, and led investments across several domains including financial services. Previously, he was co-founder of Focus Analytics, a technology company, and a consultant with A.T. Kearney.</p> <p>Aditya holds a B.Tech from Indian Institute of Technology, Bombay.</p>
7.	Terms & Conditions of appointment/ re- appointment	As per resolution of this Notice read with explanatory statement thereto.
8.	Number of shares held in the Company	Nil
9.	List of the directorships held in other companies	Nil
10.	Number of Board Meetings attended during the FY 24-25	N.A.
11.	Chairman/ Membership of Committees in other companies in which position of Director is held <sup>#</sup>	Nil
12.	Relationships with other Directors, Managers and Other Key Managerial Personnel of the Company	None

*#Membership/Chairmanship of Audit Committee & Stakeholders Relationship Committee of public company have been considered.*