

May 24, 2024

To,
The General Manager
Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Sub.: Statements under Regulations 52(7) & (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) for the quarter ended March 31, 2024

Ref.: SEBI Master Circular: - SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024

Dear Sir/Madam,

Pursuant to Regulations 52(7) & (7A) of the SEBI Listing Regulations, we hereby declare that the proceeds of all the listed non-convertible debt instruments raised during the quarter ended March 31, 2024, have been utilized for the purposes for which they were raised and there was no material deviation/variation in the utilisation of their issue proceeds.

Statements of utilization & material deviation/variation are enclosed as **Annexure-I**.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours Sincerely,
For **Aye Finance Private Limited**

Tripti Pandey
Company Secretary & Compliance Officer
M. No.: A32760

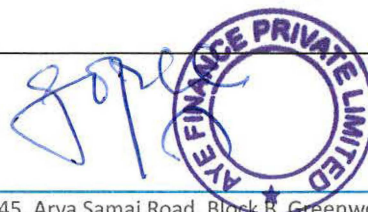
Encl.: a/a

Annexure-I
A1. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private Placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Aye Finance Private Limited	INE501X08081	Private Placement	Non-Convertible Debentures	24-01-2024	INR 25 cr.	INR 25 cr.	No	NA	NA
	INE501X07547	Private Placement	Non-Convertible Debentures	23-02-2024	INR 50 cr.	INR 50 cr.	No	NA	NA
	INE501X07554	Private Placement	Non-Convertible Debentures	06-03-2024	INR 90 cr.	INR 90 cr.	No	NA	NA
	INE501X07562	Private Placement	Non-Convertible Debentures	22-03-2024	INR 50 cr.	INR 50 cr.	No	NA	NA
	INIFD0705019	Private Placement	USD Denominated Bond	14-03-2024	USD 11.5 million	USD 11.5 million	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds

Particulars	Remarks
Name of listed entity	Aye Finance Private Limited
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-convertible Debentures & USD Denominated Bond
Date of raising funds	24.01.2024 23.02.2024 06.03.2024 22.03.2024 14.03.2024
Amount raised	INR 25 cr. INR 50 cr. INR 90 cr. INR 50 cr. USD 11.5 million
Report filed for quarter ended	March 31, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No-NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	Nil
Comments of the auditors if any	Nil
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	



Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

This is for your information, records and appropriate dissemination.

Thanking You.

Yours Sincerely,
For Aye Finance Private Limited


Krishan Gopal
Chief Financial Officer

