

**APR-JUNE'23** 



Ranked in

# India's **Top 10**

## **GPTW**

from the last 3 years

#### **Future & Ave**

Co-lending is going to be a successful product. If NBFCs and banks don't cooperate at this point, someone else will eat their breakfast. In co-lending we look for a long-term partnership but divorce can happen in this co-lending relationship if there is hiding of information & incompetence.

#### **SANJAY SHARMA**

MD, Ave Finance

## Ave Awards

Aye honored as the 6th top workplace in India by Great Place to Work® Institute! Grateful to our dedicated Ayetians for shaping Aye into a remarkable organization!



Our Managing Director, Sanjay Sharma, received recognition as one of the esteemed Great Place to Work® Institute (India)'s Most Trusted Leaders of 2023 in India.





## Partner Support

Since 2018, we have believed in Sanjay's leadership of Aye Finance. They serve small SMEs deprived of credit from traditional institutions, with a differentiated customer acquisition process and disciplined risk management. Aye's investments are paying off, with best-in-class growth and profitability expected in FY24. We are excited about Aye's scaling and profitability.

#### Navroz D. Udwadia

Co-founder and Partner. Alpha Wave Global

## FAME IMPACT NUMBERS







4 Clusters 150+ VIllages 7 115,950+ Man hours of Training



48,240+ Lives | 6,220+ Livestock Treated





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## **AYE NEWS**

We've achieved a remarkable turnaround in the financial year 2022-23. Despite challenges, we've rebounded from last year's losses and emerged stronger than ever before.

This success is a testament to our team's resilience, expertise, and unwavering spirit.

Read More.

Bottomline: Aye Finance
Returns To Profit In FY23 As
Revenue, Loan Book Grow

Transform, an initiative led by Unilever, has granted Rs 2.05 crore to support Aye Finance Pvt. Ltd in accelerating the momentum for SwitchPe. This funding will enable us to extend small-ticket loans to Kirana stores, addressing their credit needs and driving their growth.

This significant achievement brings us closer to our goal of empowering MSMEs in rural India and fostering their development.

Read More.



## **AYE BLOGS**

Aye leads the way in rural financial inclusion, offering affordable credit solutions to rural households and businesses. With increasing focus on rural development by NBFCs, we can expect significant improvements in the financial well-being of India's rural communities.

The RBI's new guidelines promote collaboration between banks and NBFCs to enhance credit flow to priority sectors. This borrower-centric model lowers costs and increases access to credit for under-served segments of the economy.

## **AYE AT EVENTS**

@Sanjay Sharma, MD and Founder of Aye Finance, was in conversation with @ET BFSI, where he talked about the opportunity and challenges co-lending model brings and how they can be dealt with. Watch the video here:







